

NIGERIAN NATIONAL PETROLEUM CORPORATION

NNPC Towers, Herbert Macaulay Way, Central Business District,

P.M.B. 190, Garki, Abuja – Nigeria.

REQUEST FOR EXPRESSION OF INTEREST (“EOI”) AS LEAD INSURER FOR NNPC OIL ASSETS AND LIABILITIES FOR THE YEAR 2019/2020

The Nigerian National Petroleum Corporation invites interested Insurance Companies registered in Nigeria, to bid as Lead Insurer for its Oil Assets and Liabilities Insurance Programme.

The contract for the insurance of the NNPC Oil Assets and Liabilities shall be awarded to the successful bidder(s) for a period of 12 months. There shall be a Consolidated Insurance Package to include insurance of assets such as properties, refineries, depots, vessels, etc owned or operated by NNPC.

ELIGIBILITY CRITERIA

All interested Insurance Companies seeking to be considered must satisfy the following eligibility and pre-qualification criteria:

- (A) Be a Limited Liability Company registered with the Corporate Affairs Commission (C.A.C) in Nigeria and licensed by the National Insurance Commission (NAICOM) to transact general insurance business.
- (B) Have a minimum Paid up Capital as approved by NAICOM for the different classes of Insurances.
- (C) Be a good corporate citizen of Nigeria that pays its taxes as at when due.
- (D) Fulfill all statutory requirements to operate as an Insurer in the Nigerian Oil and Gas Industry.

In compliance with the Public Procurement Act 2007, NNPC hereby invites qualified Insurance Brokers interested in this bid to submit the following documents as evidence to satisfy A to D above:

- (1) Certified True Copy of the Certificate of Incorporation obtained from the Corporate Affairs Commission within the last twelve months ending November 2018 and CAC form C02 (statement of share capital and return of allotment) and C07 (particulars of Directors).

- (2) Certified True Copy by National Insurance Commission (NAICOM) of the Company's current Licence as an Insurer to transact general insurance business within the last twelve months ending November 2018
- (3) Company's NAICOM approved and published Annual Audited Accounts and Reports for the years ending 2015, 2016 and 2017.
- (4) NAICOM's approval of Annual Audited Accounts and Returns for underwriting year ending 31 December, 2017.
- (5) Certified True Copy by The Federal Inland Revenue Service or Notary Public or Commissioner of Oaths of the Company's Tax Clearance Certificate for years 2015, 2016 and 2017 (Receipts not acceptable).
- (6) Certificate of Compliance with the provisions of the Pension Reform Act, 2004 issued by the National Pension Commission (PENCOM) expiring not earlier than 31 December, 2018.
- (7) Employee Compensation Scheme (ECS) Clearance Certificate as evidence of compliance with the provisions of the Employee Compensation Act 2010 issued by Nigerian Social Insurance Trust Fund expiring not earlier than 31 December, 2018 (Receipts not acceptable).
- (8) Evidence of Certificate of compliance with the provisions of Industrial Training Fund (ITF) Act 2011 as issued by the ITF expiring not earlier than 31 December, 2018.
- (9) Interim Registration Report (IRR) for Nigerian companies as evidence of registration in the National Data Base of Bureau of Public Procurement (BPP) for Federal Contractors, Consultants and Service Providers (NDCCSPs)
- (10) Relevant certificate of registration with the Department of Petroleum Resources.
- (11) Evidence of good business relationship with competent Re-Insurance broker(s) with relevant experience in energy business and access to the international markets.
- (12) Documentation/evidence demonstrating experience in similar Oil and Gas (E & P and Oil Servicing Companies Only) insurance cover placed in the last 3 years as leader or co-insurer. Please attach copies of letters of awards including client's company, full contact details (Not P.O.Box), functional phone numbers, and e-mail address.
- (13) Description of re-insurance strategy, including use of rated re-insurance Companies.
- (14) Current and in-place organizational structure. Experience and skills of management and technical personnel with one page resume provided for each showing companies worked with dates.

(15) A prospective bidder shall provide a sworn affidavit to support action as follows:

(a) To allow NNPC verify all claims made in your submission

(b) To allow NNPC verify that your organization is not in receivership, nor the subject of any form of insolvency of bankruptcy proceedings or the subject of any form of winding up petition or proceedings.

(c) To confirm that the company is not a replacement for a hither to tax defaulting company.

(d) To confirm whether or not any of the members of relevant committees of NNPC or Bureau of Public Procurement (BPP) is a former or present Director, shareholder, or has any pecuniary interest in your Company.

(e) To confirm that your company does not have any Director who has been convicted in any country for a criminal offence relating to fraud or any financial impropriety or criminal misrepresentation or falsification of facts, relating to any matter.

(16) All documents for submission must be transmitted with a covering/forwarding letter under the Company/Firm's letter head paper bearing amongst others, the Registration Number (RC) as issued by the Corporate Affairs Commission (CAC), Contact Address, Telephone Number (preferably GSM No.) and Email Address. The letter head paper must bear the Names and Nationalities of the Directors of the Company at the bottom of the page, duly signed by the authorized officer of the firm

Please Note that a company indebted to NNPC in respect of any discharged claim as at 30 September, 2018 will be automatically disqualified.

(17) NIGERIAN CONTENT REQUIREMENTS

In compliance with the Nigerian Oil and Gas Content Development Act, prospective underwriters must submit the following documents:

(a) Certified True Copies of the Certificate of Incorporation, Forms C02 and C07 obtained from the Corporate Affairs Commission.

(b) Nigerian Content Plan for the insurance services to be provided using Nigerian resources. (Past and present)

(c) Provide current organization structure with evidence of the percentage of the management that are Nigerian nationals and the percentage of the total workforce that are Nigerians.

- (d) Provide past details and present commitment to staff training and development of Nigerian personnel.
- (e) Evidence of physical operational presence and set up in Nigeria. (Must have verifiable office address(es) in Nigeria)
- (f) Details of training budget for Nigerian human capital development.
- (g) A list of in-country registered office addresses.
- (h) Number of jobs to be created by this opportunity.
- (i) Further innovative proposals that would enhance Nigerian Content for the insurance programme.

BID SUBMISSION:

All applications must be in English language and should be submitted as follows:

Two (2) Copies Marked “Expression of Interest as Lead Insurer for NNPC Oil Assets and Liabilities 2019/2020” written on the top left hand corner of the envelopes while the name of the bidding company is indicated clearly at the back of the envelopes.

Nigerian Content Submission – Interested insurers must also submit Two (2) copies of their Nigerian Content documents in separate envelopes marked “Nigerian Content” written on the top left hand corner of the envelopes while the name of the bidding company is indicated clearly at the back of the envelopes.

All bids and submissions (expression Of Interest and Nigerian Content Submission) shall be addressed and forwarded to:

The Secretary,

NNPC NTB HQ Tenders Board,

Room 45B 1st Floor, Block D,

NNPC Towers,

Herbert Macaulay Way,

Central Business District,

Abuja, FCT

The submission should reach the above address **not later than 12 Noon on or before 29 November, 2018.**

All bids received shall be publicly opened and endorsed immediately after the deadline for submission in the presence of invited observers and prospective bidders.

All bidders are invited to attend the bid opening session holding at:

The Amphitheatre

1st Floor, Block A

NNPC Towers,

Herbert Macaulay Way,

Central Business District,

Abuja. FCT

Important Information

It must be noted that:

Late submissions shall be rejected

All Submissions should be arranged and numbered in the order listed above

Only companies who submit the required information and meet the prequalification criteria will be contacted after evaluation. NNPC shall deal directly with only authorized officers of the interested companies and not through individuals or agents

All costs incurred by your company as a result of this "Expression of Interest (EOI)" and any subsequent request for information shall be to your account

The "Expression of interest" and any related process neither creates any commitment by NNPC nor establish any legal relationship.

All information must be provided in English Language.

NNPC will not enter into any form of communication with interested bidder(s) from the commencement date of this advertisement.

Wilful submission of any fictitious document will attract suspension from participation in future bids.

NNPC reserved the right to verify the information and documents provided from regulatory authorities.

This advertisement is also published on our website www.nnpcgroup.com

SIGNED:

NNPC Management